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SY HOLDINGS GROUP LIMITED

盛業控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6069)

VOLUNTARY ANNOUNCEMENT SY HOLDINGS SECURES US\$50 MILLION FACILITY FROM ORION CAPITAL ASIA

This announcement is made by SY Holdings Group Limited (the “**Company**“, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Group has recently secured a three-year loan facility (the “**Facility**”) of US\$50 million from Orion Credit Capital Asia Pte. Ltd. (“**Orion**”).

ABOUT ORION

Orion is a Singapore based private credit investment manager focused on performing credit opportunities in the Asia Pacific region. One of Canada’s largest defined benefit pension plans is Orion’s equity investor. Orion has deep experience of investing across economic cycles and a strong investment track record built on direct origination, robust structuring, and prudent underwriting. So far, it has provided more than US\$1 billion of loans across Asia Pacific. These loans have helped enterprises achieve growth in business and operational efficiency while creating long-term sustainable value returns for investors.

REASONS AND BENEFITS FOR THE COOPERATION

The Group is a leading supply chain technology platform. Through the Dual-Engine development of “Industrial Internet-of-Things” and “Digital Finance”, the Group has built a supply chain technology platform which has given it significant advantages in technological innovation. The Group provides technical solutions such as smart construction sites and SPD solutions for hospitals to serve national strategic industries such as infrastructure and healthcare, promoting digital upgrading through a combination of hardware and software Internet-of-Things technology. It also uses big data analysis to break through information barriers and leverages its platform to link the asset side with the capital side, thereby efficiently addressing the supply chain financing needs of small and medium-sized enterprises.

Against the backdrop of the current uncertain and volatile macroeconomic environment, the Board considers the Facility a vote of confidence from a highly reputable institutional investor, and an affirmation of the Group's business strategy and future development. Orion's rigorous analysis and due diligence process not only validates the Group's strength but also underscores the recognition it has gained within the international capital markets. This facility is important for the Group to pave the way for broadening its overseas financing channels, lengthen its debt duration and optimise its capital structure. It also helps the Group to invest more in technology R&D and strategic investment, which will further promote the construction of supply chain technology platforms and industry digital ecology. Since its listing on the Stock Exchange of Hong Kong Limited, the Group has attracted considerable attention from the capital market and has secured long-term shareholdings from renowned domestic and international institutions including Temasek, China Taiping Insurance, Olympus Capital, and Wuxi Communications Industry Group* (無錫交通產業集團). The Group has also become a constituent of the MSCI Index series and Hang Seng Composite Index, and is eligible for trading under the Shenzhen-Hong Kong Stock Connect. Building on this support and recognition from Orion, the Group will continue to bolster its positive market image, further consolidate its leading position in the industry and enhance its market recognition.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
SY Holdings Group Limited
Tung Chi Fung
Chairman

Hong Kong, 15 August 2022

As at the date of this announcement, the Board comprises two Executive Directors: Mr. Tung Chi Fung and Mr. Chen Jen-Tse; one Non-executive Director: Mr. Lo Wai Hung; and four Independent Non-executive Directors: Mr. Loo Yau Soon, Mr. Fong Heng Boo, Mr. Tang King San Terence and Ms. Chan Yuk Ying Phyllis.

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